

California Exempt Organization Annual Information Return

2012

199

Calendar Year 2012 or fiscal year beginning month 4 day 1 year 2012, and ending month 3 day 31 year 2013

Corporation/Organization Name: International Council for Small Business George Washington Univ Sch of Busi
Address: 2201 G Street, NW 315
City: Washington State: DC ZIP Code: 20052-0037
California corporation number: C1020270
FEIN: 94-1698897

- A First Return
B Amended Return
C IRC Section 4947 (a)(1) trust
D Final Return?
E Check accounting method:
F Federal return filed?
G Is this a group filing for the subordinates/affiliates?
H Is this organization in a group exemption?
I Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board?

- J If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)?
K Is the organization exempt under R&TC Section 23701g?
L If organization is exempt under R&TC Section 23701d and is exclusively religious, educational, or charitable, and is supported primarily (50% or more) by public contributions, check box. No filing fee is required
M Is the organization a Limited Liability Company?
N Did the organization file Form 100 or Form 109 to report taxable income?
O Is the organization under audit by the IRS or has the IRS audited in a prior year?

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Table with 15 rows for Receipts and Revenues, Expenses, and Filing Fee. Includes line items for gross sales, total gross receipts, cost of goods sold, total gross income, total expenses, and balance due.

Sign Here: Declaration of preparer, Signature of officer, Title EXECUTIVE DIRECTOR, Date 3/18/2014.
Paid Preparer's Use Only: Preparer's signature Kosala Tantula, Firm's name and address 7009 Duncraig Court, Mclean, VA 22101.
May the FTB discuss this return with the preparer shown above? See instructions

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts — complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	1	243,085	00
	2	Interest	2	54	00
	3	Dividends	3	0	00
	4	Gross rents	4	0	00
	5	Gross royalties	5	0	00
	6	Gross amount received from sale of assets (See Instructions)	6	0	00
	7	Other income. Attach schedule	7	0	00
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	243,139	00
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	0	00
Expenses and Disbursements	10	Disbursements to or for members.	10	0	00
	11	Compensation of officers, directors, and trustees. Attach schedule	11	105,987	00
	12	Other salaries and wages	12	105,990	00
	13	Interest	13	0	00
	14	Taxes	14	31,581	00
	15	Rents	15	0	00
	16	Depreciation and depletion (See instructions)	16	0	00
	17	Other Expenses and Disbursements. Attach schedule	17	173,575	00
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	417,133	00

Schedule L Balance Sheets

	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		314,008.		225,623.
2 Net accounts receivable		0.		0.
3 Net notes receivable		0.		0.
4 Inventories		0.		0.
5 Federal and state government obligations		0.		0.
6 Investments in other bonds		0.		0.
7 Investments in stock		0.		0.
8 Mortgage loans		0.		0.
9 Other investments. Attach schedule		0.		0.
10 a Depreciable assets	387,380.		387,380.	
b Less accumulated depreciation	(191,434.)	195,946.	(213,194.)	174,186.
11 Land		0.		0.
12 Other assets. Attach schedule		0.		0.
13 Total assets		509,954.		399,809.
Liabilities and net worth				
14 Accounts payable		0.		47,873.
15 Contributions, gifts, or grants payable		0.		0.
16 Bonds and notes payable		0.		0.
17 Mortgages payable		0.		0.
18 Other liabilities. Attach schedule		0.		0.
19 Capital stock or principle fund		0.		0.
20 Paid-in or capital surplus. Attach reconciliation		0.		0.
21 Retained earnings or income fund		135,193.		81,757.
22 Total liabilities and net worth		135,193.		129,630.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000

1	Net income per books	● -19,316.	7	Income recorded on books this year not included in this return. Attach schedule	● 0.
2	Federal income tax	●	8	Deductions in this return not charged against book income this year. Attach schedule	● 0.
3	Excess of capital losses over capital gains	●	9	Total. Add line 7 and line 8	● 0.
4	Income not recorded on books this year. Attach schedule	● 0.	10	Net income per return. Subtract line 9 from line 6	● -19,316.
5	Expenses recorded on books this year not deducted in this return. Attach schedule	● 0.			
6	Total. Add line 1 through line 5	-19,316.			

2012 Depreciation and Amortization

3885F

Attach to Form 541, Form 109, or Form 199.

Name of estate or trust International Council for Small Business George Washington Univ Sch of Busi	FEIN 94-1698897
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Assets and intangibles placed in service during the current taxable year:			Depreciation			Amortization		
(a) Description of property	(b) Date placed in service (mo., day, yr.)	(c) Cost or other basis	(d) Method of figuring depreciation	(e) Life or rate	(f) Depreciation for this year	(g) Code section	(h) Period or percentage	(i) Amortization for this year
1								0.
								0.
								0.
Add line 1 column (f) and column (i) amounts. See instructions					0.			0.

Depreciation		
2 California depreciation for assets placed in service before January 1, 2012 Be sure to make adjustments for any basis differences.	2	163.
3 Total California depreciation. Add line 1(f) and line 2	3	163.
Amortization		
4 California amortization for intangibles placed in service before January 1, 2012 Be sure to make adjustments for any basis differences.	4	21,678.
5 Total California amortization. Add line 1(i) and line 4	5	21,678.
6 Total depreciation and amortization. Add line 3 and line 5. See instructions	6	21,841.

General Information

In general, for taxable years beginning on or after January 1, 2010, California law conforms to the Internal Revenue Code (IRC) as of January 1, 2009. However, there are continuing differences between California and federal law. When California conforms to federal tax law changes, we do not always adopt all of the changes made at the federal level. For more information, go to ftb.ca.gov and search for conformity. Additional information can be found in FTB Pub. 1001, Supplemental Guidelines to California Adjustments. The instructions provided with California tax forms are a summary of California tax law and are only intended to aid taxpayers in preparing their state income tax returns. We include information that is most useful to the greatest number of taxpayers in the limited space available. It is not possible to include all requirements of the California Revenue and Taxation Code (R&TC) in the tax booklets. Taxpayers should not consider the tax booklets as authoritative law.

A Purpose

Use form FTB 3885F, Depreciation and Amortization, to compute depreciation and amortization allowed as a deduction on Form 541, California Fiduciary Income Tax Return, Form 109, California Exempt Organization Business Income Tax Return, or Form 199, California Exempt Organization Annual Information Return. Attach form FTB 3885F to Form 541, Form 109, or Form 199.

Depreciation is the annual deduction allowed to recover the cost or other basis of business or income producing property with a determinable useful life of more than one year. Land is not depreciable.

Amortization is an amount deducted to recover the cost of certain capital expenses over a fixed period.

B Calculation Differences

California law has not always conformed to federal law regarding depreciation methods, special credits, or accelerated write-offs. Consequently, the recovery periods and the basis on which the depreciation is calculated may be different from the amounts used for federal purposes. Reportable differences may occur if all or part of your assets were placed in service:

- **Before January 1, 1987.** California disallowed depreciation under the federal Accelerated Cost Recovery System (ACRS). California depreciation is calculated in the same manner as in prior years for those assets.
- **On or after January 1, 1987.** California provides special credits and accelerated write-offs that affect the California basis for qualifying assets. California does not conform to all the changes to federal law enacted in 1993. Therefore, the California basis or recovery periods may be different for some assets.
- **On or after September 11, 2001.** California has not conformed to the federal Job Creation and Worker Assistance Act of 2002 which allows taxpayers to take an additional first year depreciation deduction and Alternative Minimum Tax depreciation adjustment for property placed in service after September 10, 2001.
- **Amortization of Certain Intangibles.** California conforms to IRC Section 197 relating to the amortization of intangibles as of January 1, 1994. There is no separate California election required or allowed. However, for IRC Section 197 property acquired before January 1, 1994, the California adjusted basis as of January 1, 1994, must be amortized over the remaining federal amortization period.
- **American Recovery and Reinvestment Act of 2009.** California does not conform to the additional 50% first year special depreciation for qualified property acquired and placed in service on or after December 31, 2007.

- **Election to Expense Certain Tangible Property. (IRC 179)** This election does not apply to estates and trusts.

Differences may also occur for other less common reasons. This list is not intended to be all-inclusive of the federal and state differences. For more information about adjustments, get FTB Pub. 1001, or refer to the R&TC.

Specific Line Instructions

Line 1 – Complete columns (a) through (i) for each asset or group of assets placed in service after December 31, 2011. Enter the column (f) totals on line 1(f). Enter the column (i) totals on line 1(i).
Line 2 – Enter total California depreciation for assets placed in service before January 1, 2012, taking into account differences in asset basis or differences in California and federal tax law.
Line 4 – Enter total California amortization for intangibles placed in service before January 1, 2012 taking into account any differences in asset basis or differences in California and federal tax law.
Line 6 – Add line 3 and line 5. Enter the total here and attach to Form 541.
 If engaged in trade or business: Using California amounts, complete and attach federal Schedule C, Profit or Loss from Business, federal Schedule C-EZ, Net Profit from Business, federal Schedule E, Supplemental Income and Loss, and/or Schedule F (Form 1040) Profit or Loss From Farming. Follow federal instructions for "Depreciation, Depletion, and Amortization" regarding dividing the deductions between the fiduciary and the beneficiaries.
 Form 109 filers: Enter the total on Form 109, Part II, Line 21a.
 Form 199 filers: Enter the total on Form 199, Side II, Part II, line 16.
 Attach a schedule if you need additional space.