### AGENDA TOPICS

#### Time allotted | 5 minutes | Agenda topic Welcome | Presenter K. Kim

**Discussion**
- Introductions/Welcome
- Will Chair the meeting while Ruben connects
- Updates to be provided - some decisions to make during this call

**Conclusion**
- Recording of the session is available at [http://icsb.adobeconnect.com/p5qcdrbtb4j/](http://icsb.adobeconnect.com/p5qcdrbtb4j/). Passcode ‘093014’

**Motions**

| None | [Presenter] | [Date | time] |
|------|-------------|---------|

#### Time allotted | 15 minutes | Agenda topic Financials/Budgets | Presenter M. Battaglia

**Discussion**
- Review of financials from August 2014 Update - includes Income Statement 2 Yr Compare, Statement of Financial Positions
- Revenues from affiliate fees (normal cycle), sponsors and special programs (Nigeria training)
- Expenses from office travel and executive travel for ICSB 2014, professional fees re: audit, marketing expense re: postcards and handouts, and website development on WordPress.
- Websites provided to ECSB and CCSBE
- Next financial update coming at end of next month.
- A. Tarabishy > exploring new revenue streams with sponsors and training events.

**Conclusion**
- No further questions.

**Motions**

| None | [Presenter] | [Date | time] |
|------|-------------|---------|
Discussion
- Board made a motion in June to disaffiliate (Russia, PR&C and Brazil) by October 1, 2014 if the outstanding balances have not been paid.
- Going to go one by one to provide update on each:
  > Russia has fulfilled all obligations.
    - Ruben will be going to speak at their conference in November.
    - We are not going to move forward with disaffiliation. Confirmed.
  > Brazil has not been established as a non-profit yet. Ayman visited them last week for Red Pymes conference.
    - Can’t engage with them yet since they are in limbo
    - SAEBR connection is strong; but want to transition to a chapter for now.
    - Proposed solution is to bill as a Chapter instead for 15 members for $975.
    - Option 1 is no chapter
    - Option 2 is we agree, but needs to be confirmed in MidYear by full Board vote.
    > G. Franklin > be specific that we agree to move forward, but we allow them in as chapter and needs full Brazil vote. Never confirmed as an affiliate since they never paid.
  > Puerto Rico has fulfilled obligations of new reports.
    - Reconciliation needs board discussion
    - No new members generated in PR as result of ICSB 2013
    - Recommended solution is to confirm Puerto Rico since they fulfilled the paper work, but encourage Board discussion.
    > Geralyn > give them support to allow them to succeed
    > Luca > agree to give them a new chance with new leadership, but need a revised plan on growth. What kind of support/help they need from us.
    > Ki-Chan > agree Ruben gets the final word.

Conclusion
- Russia > Confirmed that Board will not move forward with disaffiliation. Obligations fulfilled.
- Brazil > Confirmed Option 2 – will present ICSB Brazil (Chapter) at next Board meeting needing full vote. Never confirmed as an affiliate so no disaffiliation is necessary.
- PR&C > Confirmed that Board will not move forward with disaffiliation since obligations have been fulfilled. However, Ruben to decide if discussion at Board level is needed regarding the revised growth plan.

<table>
<thead>
<tr>
<th>Motions</th>
<th>Person responsible</th>
<th>Call to Question</th>
</tr>
</thead>
<tbody>
<tr>
<td>None of the motions to disaffiliate have been approved. See conclusions.</td>
<td>[Presenter]</td>
<td>[Date</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Time allotted</th>
<th>5 Minutes</th>
<th>Agenda topic Mid-Year Board Meeting</th>
<th>Presenter A. Tarabishy</th>
</tr>
</thead>
</table>

Discussion
- Confirmed with USASBE
- Deciding between date of meeting – either January 21, 2015 or January 22, 2015.

Conclusion
- Michael to confirm with Ruben and send notification/doodle

<table>
<thead>
<tr>
<th>Action items</th>
<th>Person responsible</th>
<th>Call to Question</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>[Presenter]</td>
<td>[Date</td>
</tr>
</tbody>
</table>
**Time allotted | 10 Minutes | Agenda topic Regional Councils | Presenter A. Tarabishy**

*Discussion*
- Councils working well together in Asia, but not so much in the Americas
- Luca > A dialog needed for Russia/Egypt cross promotion of the Council. ECSB will attempt to bring Russia in – a few already attend RENT. In November, will suggest adding them to the agenda.
- Involved in active work in terms of brainstorming with Executive Committee.
- Invite Russia/Egypt to Luxembourg.
- India not responsive.
- Ki-Chan > not too much to report from ACSB; working well. ACSB 2014 is coming soon.

*Conclusion*
- Luca to do active work in Luxembourg with ECSB executive committee for more Russia/Egypt involvement

<table>
<thead>
<tr>
<th>Action items</th>
<th>Person responsible</th>
<th>Call to Question</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>[Presenter]</td>
<td>[Date</td>
</tr>
</tbody>
</table>

**Time allotted | 10 Minutes | Agenda topic ICSB 2015 W. C. | Presenter A. Tarabishy**

*Discussion*
- Working with Geralyn and the local committee (Hassan)
- Reaching out to hotels. Contracts should be finished soon.
- Keep the communication going – push a little bit to get things firmed up.
- Luca > Happy to work on the issue of summer academy (student attendance). Emailing with Geoff Archer on links and information.

*Conclusion*
- None

<table>
<thead>
<tr>
<th>Action items</th>
<th>Person responsible</th>
<th>Call to Question</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td>[Presenter]</td>
<td>[Date</td>
</tr>
</tbody>
</table>

**Time allotted | 10 Minutes | Agenda topic GW October / ACSB | Presenter M. Battaglia**

*Discussion*
- 100 registered so far, program has come together quite well.
- USASBE training events > maintaining the relationship.

*Conclusion*
- None

<table>
<thead>
<tr>
<th>Action items</th>
<th>Person responsible</th>
<th>Call to Question</th>
</tr>
</thead>
<tbody>
<tr>
<td>Meeting Adjourned</td>
<td>K. Kim</td>
<td>Unanimous Approval</td>
</tr>
<tr>
<td></td>
<td>Seconds: L. Iandoli</td>
<td></td>
</tr>
</tbody>
</table>