

ICSB FY 2015-16 Outgoing Officers | MINUTES

June 14, 2016 | 09:00-17:00 | Stevens Institute of Technology Hoboken, NJ USA

Type of meeting Outgoing Officers FY 2015-16
Facilitator Ki-Chan Kim (President)
Minutes taker Michael Battaglia



Attendees

Voting Members

- Ki-Chan Kim (President)
- Luca Iandoli (President-Elect)
- Dato Hafsah Hashim (SVP, Development)
- Jeffrey Alves (proxy) (SVP, Finance and Control)
- Dale Meyer (WWF and Past-President Representative)
- Robert Blackburn (ECSB President, Representative from Europe/Middle East/Africa)
- Robert Lai (ICSB R.O.C. President, Representative for Asia/Pacific)
- Alex DeNoble (proxy) (President of USASBE)
- Blanca Garcia (President of ICSB Mexico)
- Suxie Guo (proxy) (President of ICSB China-Mainland)

Non-Voting Members

- J. Hanns Pichler (VP, Historian)
- Ahmed Osman (President, MCSBE)
- Mohammad Al-Zuhair (VP)
- Sunny Chen (ICSB R.O.C. Taiwan)
- Daniel Boland (SEAANZ)
- Tony Mendes (VP)
- Brian Giblin (Wiley)
- Ruben Ascua (ICSB Argentina)
- Ayman Tarabishy (Executive Director)
- Michael Battaglia (VP, Operations)

AGENDA

10:30 – 10:45 - Introductions and Welcome from Stevens Institute of Technology
10:45 – 11:00 - President's Report
11:00 – 12:00 - ICSB 2020 Strategy Update and Review by Dr. Luca Iandoli (incoming president)
12:00 – 14:00 - Lunch with Stevens Institute Provost and ICSB Academy (4th Floor)
14:00 – 14:30 - ICSB Board Structure Review by Dr. Jeffrey Alves
14:30 – 15:00 - Review of Financials; Update on Audit
15:00 – 15:30 - Affiliate and Chapter Reports (by request)
15:30 – 16:00 - Election results, Matters Arising from the Reports, New Business
16:00 - Meeting closes

SUMMARY OF MOTIONS

[MOTION #1]

Luca Iandoli moves to approve the ICSB Board Minutes from the FY 2015-16 Mid-Year Board Meeting in San

Diego, CA, January 2016.

- Seconded by Ki-Chan Kim

Discussion: None

Call to Vote

- Approved. Unanimous

[MOTION #2]

Motion to approve committee to review ICSB Guardian and Honorary chair proposal, in parallel testing a pilot in Summer 2017 in Naples, Italy.

- Seconded by Dato Hafsah Hashim

Discussion:

- H. Pichler > Who is a potential target

- A. Tarabishy > Naguib Sawiris, billionaire businessman who supports, but doesn't want to attend formal meetings.

- R. Lai > Good idea to form a committee. Who pays the travel bill?

- A. Tarabishy > Sponsors, use the Endeavor example

- L. Iandoli > Profile of candidates ... theory vs evidence

- M. Al-Zuhair > Based on experience, location is most important with high level business men and women.

Call to vote: Approved Unanimous

[MOTION #3]

A. Osman moves to run the ICSB Academy program in other conferences, in conjunction with the IO, with the ability to run in other countries.

- Seconded by R. Lai

Discussion:

- R. Ascuá > Focus on content, might not be good to spread right now, still a very young product.

- A. Tarabishy > Amendment to the motion 'in strong collaboration with IO for quality control'

AMENDED: A. Osman moves to allow replication of the ICSB Academy format to other affiliates to use at their own conference in strong collaboration with IO for quality control and best practices.

- Seconded by A. DeNoble

Discussion:

- A. DeNoble > ICSB Academy, global focus, real opportunities to do in different regions. First time observer.

Call to vote: Unanimous Approval

[MOTION #4]

Luca Iandoli moves to approve the ICSB new board structure

- Seconded by Jeff Alves

Discussion: Keep working on the model to make it more efficient.

Call to vote: Approved. Approval with a 7-3 vote (written)

MOTION #5]

KiChan Kim moves to adjourn the ICSB board meeting.

- Seconded by Jeff Alves

Discussion: None.

Call to vote: Approved. Approval

DISCUSSION

Time allotted | 15 minutes | **Agenda topic** Introduction/Welcome | **Presenter** A.Tarabishy

- Welcome, overview of the agenda
- Committee reports to be presented by request
- Motion #1 to approve the minutes from the Mid-Year Board meeting in San Diego, CA

Motions

[MOTION #1]

Luca Iandoli moves to approve the ICSB Board Minutes from the FY 2015-16 Mid-Year Board Meeting in San Diego, CA, January 2016.

- Seconded by Ki-Chan Kim

Discussion: None

Call to Vote

- Approved. Unanimous

Time allotted | 15 minutes | **Agenda topic** President's Report | **Presenter** KC.Kim

- Lots of progress in the past year, thanks to everyone for their contributions.
- Traveled to many countries to promote greater balance among membership groups.
- Academics, students, policy makers all involved and more opportunities moving forward.
- More focus on ACSB / ASEAN activities.
- Communication was a focus (lots of visits).
- United Nations partnership was a big achievement.

Discussion

- A. Tarabishy > Thanks to Ki-Chan. Made at least 8 trips to Washington; was fundamental in getting ICSB funding over 400k; always responsive, kind & committed. This project started in 2009.
- H. Hashim > Congratulations to Ki-Chan and team, request the Board looks at the length of the president term, considering it takes more than one (1) year for most developments

Motions

None

Time allotted | 60 Minutes | **Agenda topic** ICSB 2020 Strategy | **Presenter** L. Iandoli

- Presentation, update to the ICSB 2020 strategy.
- Goal to share updates and new ideas, more in depth discussion on Saturday.
- ICSB 2020 strategy aligned to the mission
- Mismatch of payment times and membership terms re: attendance in world conference
- List of benefits - better communication and/or expand?
- Membership wise- the organization is growing but we need to use a balance scorecard approach to evaluate benefits
- Financial resources are growth from programs and conference.
- In terms of Operations, good support from the IO, some areas to improve
- New programs/affiliates: low barriers to entry, opportunities for growth are two important themes.
- Need to see more growth in bigger countries with huge potential.
- Focus on Members- partners - sponsors.

- Conclusions > ICSB in good health, improving
- Proposal of strategic plan for 2016/2018 >>
 - Consolidating ICSB growth and positioning as a global hub
 - More visible and increased pay-off for affiliates/chapters
 - Advocacy, related to the Humane Entrepreneurship survey and initiative.
 - Education, ICSB Academy and more
 - Service to affiliates, consider moving the IO office in 2018 when the current contract expires? More inter-affiliate collaboration. New developments in India & China.
 - Projects, new and ongoing - UN SME Day (Ki-Chan), Global Organizations (Ayman), ICSB Guardians & Honorary Chair (First summit in Italy summer 2017?), Next ICSB Academy in Buenos Aires 2017

Discussion

- T. Mendes > USASBE has a focus on membership benefits, good approach to maximize member value proposition.
- D. Boland > What is the purpose of the summit? Industry insights?
- L. Iandoli > Main goal to bring together successful business men and women who can provide organizational guidance and potentially donations/contributions.
- A. Osman > Propose the ICSB Academy in November in Egypt, in conjunction with annual conference.
- L. Iandoli > Best practice for affiliates.

Motions

[MOTION #2]

A. Osman moves to approve committee to review ICSB Guardian and Honorary chair proposal, in parallel testing a pilot in Summer 2017 in Naples, Italy.

- Seconded by H. Hashim

Discussion:

- H. Pichler > Who is a potential target
- A. Tarabishy > Naguib Sawiris, billionaire businessman who supports, but doesn't want to attend formal meetings.
- R. Lai > Good idea to form a committee. Who pays the travel bill?
- A. Tarabishy > Sponsors, use the Endeavor example
- L. Iandoli > Profile of candidates ... theory vs evidence
- M. Al-Zuhair > Based on experience, location is most important with high level business men and women.

Call to vote: Approved Unanimous

[MOTION #3]

A. Osman moves to run the ICSB Academy program in other conferences, in conjunction with the IO, with the ability to run in other countries.

- Seconded by R. Lai

Discussion:

- R. Ascuá > Focus on content, might not be good to spread right now, still a very young product.
 - A. Tarabishy > Amendment to the motion 'in strong collaboration with IO for quality control'
- AMENDED: A. Osman moves to allow replication of the ICSB Academy format to other affiliates to use at their own conference in strong collaboration with IO for quality control and best practices.

- Seconded by A. DeNoble

Discussion:

- A. DeNoble > ICSB Academy, global focus, real opportunities to do in different regions. First time observer.

Call to vote: Unanimous Approval.

Time allotted | 2 hours | Agenda topic Lunch with Stevens Institute Provost and ICSB Academy (4th Floor) | Presenter None

- A. Tarabishy > GERA Board introduction and welcome
- Silvia Carbonell > Director for Argentina, involved in the city of Buenos Aires.
- Donna Kelley > Babson College, First ICSB conference in 2008 (S. Korea) and have been to every one since
- A. Tarabishy > Looking forward to collaboration in Argentina at ICSB 2017
- A. Tarabishy > Welcomes Winslow Sargeant, Former Chief Counsel for Advocacy for the Small Business Administration (SBA) and influential in supporting ICSB 2016
- W. Sargeant > Looking forward to getting more involved in ICSB. In role with SBA, reported directly to the President. Sees issues with underwriting; most don't read regulations; desires to build flexible system that is sustainable.

Feedback

- J. Alves > Very engaged students, positive experience
- R. Blackburn > Good interaction, some students discussed friendships
- H. Hashim > Youth a very important topic. Job providers, not job seeker.
- H. Pichler > Jobs and gross is the mission of governments
- D. Boland > Interested in micro-manufacturing and high tech

Time allotted | 15 minutes | Agenda topic ICSB Board Structure Review | Presenter J. Alves

[MOTION #4]

- A. Tarabishy > The Board needs to approve the three year trial of the new board structure as passed in the earlier motion.
- Jeff Alves > This is in line with our ICSB 2020 strategy. The board membership has increased to 28 members and will grow further. We need a systemized approach.
- KiChan Kim > The regional approach has worked very well with Asia and we have now a successful and sustainable AACSB. We have conducted a successful
- Hanns > Some regional affiliates did not materialize like Americas.
- Ruben > It will take more time and effort. The regional approach to Americas is complex and needs more collaboration.
- Dato Hafsah > ACSB was a good model to explain to other regional affiliates.
- Jeff Alves > It will take time as suggested and yet we have a good model from AACSB.
- Ahmed Osman > It is better for us to work on this more and to expand in the Middle East and Europe.
- Mohammad Al-Zuhair > The gulf has promise as the GCC model.
- Luca Iandoli > We need to build more but I think the private meetings with only the affiliate presidents is a good initiative to allow for more discussion. As incoming president I will institute it in my year to be as part of the mid-year.
- A. Tarabishy > All affiliate presidents can stay in the board meeting for the entire day. It is a matter of voting and

Discussion

- None

Luca Iandoli moves to approve the ICSB new board structure

- Seconded by Jeff Alves

Discussion: Summary keep working on the model to make it more efficient.

Call to vote: Approved. Approval with a 7-3 vote (written)

Time allotted | 30 Minutes | Agenda topic Affiliate and Chapter Reports (by request) | Presenter See below

Reports presented by various group and reports posted online-

Discussion

- None

Motions

None

Time allotted | 15 minutes | Agenda topic Wiley- JSBM Update | Presenter B. Giblin

- Updates from the publisher for 2015
- New Impact Factor is 1.937
- JSBM strong among peers in downloaded articles
- Attendance at AOM, increased marketing
- Goal of reaching out to Deans re: FT Top 40

Discussion

- H. Pichler > More broad topic journals hurt on IF. A lot of niche journals
- R. Blackburn > Self citations can help IF
- A. Tarabishy > Question about status of ET&P?
- B. Giblin > ET&P purchased by Sage, Wiley informed after the fact. Still publishing current volume.

Motions

None

Time allotted | 30 Minutes | Agenda topic Review of Financials; Update on Audit | Presenter M. Battaglia

- Presentation of financial reports FY 2015-16 (Ending March 31, 2016)
- Profit and Loss – Budget vs Actual with notes
- General Ledger report
- Currently undergoing an audit, they have provided an official letter with status for the meeting, as the audit is expected to be completed after the Board meeting. Some new question raising from previous two years of audits.

Discussion

- None

Motions

None

Time allotted | 30 Minutes | Agenda topic Election results, Matters Arising from the Reports, New Business | Presenter K. Kim

- New Business: Bangladesh affiliate proposal. S. Sobhan from Bangladesh present to discuss the new affiliate proposal. Official reply from Board by September 1.
- Verification of election results – 649 entreis
- Robert Lai (Taiwan) - President-elect

- GERALYN FRANKLIN (USA) – SVP Finance and control (2 year term)
- GEOFF ARCHER (Canada) – SVP Development

Discussion

- None

Motions

[MOTION #5]

KiChan Jim moves to adjourn the meeting

- Seconded by Jeff Alves

Discussion: None

Call to vote: Approved. Unanimous