

ICSB FY 2017-18 Mid-Year Board Meeting | MINUTES

November 15th, 2017 | 3:00-6:30 pm | UCA Hurghada, Egypt

Type of meeting Board FY 2017-18
Facilitator Ayman Tarabishy
(Executive Director)
Minutes taker Massimiliano Vesci
(University of Salerno)



Attendees

Voting Members

- Robert Lai (President - Taiwan)
- Luca Iandoli (Immediate Past-President - Italy) via Skype
- GERALYN FRANKLIN (President-Elect - USA) via Skype
- Ahmed Osman (SVP Finance and Control - Egypt)
- Winslow Sargeant (SVP Development – USA)
- Eileen Figueroa Rivera (Representative of Americas – Puerto Rico) via Skype
- Ki-Chan Kim (Representative of Asia/Pacific - Korea)
- Charles Matthews (Representative of WWFs – USA)

Non-Voting Members

- J. Hanns Pichler (VP Historian - Austria)
- Jeffrey Alves (VP, New Products, USA)
- Ahmed Shalaby, (VP Special Projects – Egypt)
- Ruben Ascuá, (VP, New Products, Argentina)
- Amr Aboulezam (VP, Microfinance, Egypt)

ICSB – International Office

- Ayman Tarabishy (Executive Director - USA)

By invitation to attend ICSB Board Meeting

- Amal Mowafy (Chief technical advisor, Decent Jobs for Egypt's Young People - Egypt)
- Eman Omran (SME program team leader, Global Affairs Canadian Embassy - Egypt)
- Magdy Wahaba (Technical officer, Decent Jobs for Egypt's Young People - Egypt)
- Roberto Parente (Professor, University of Salerno - Italy)
- Massimiliano Vesci (Associate Professor, University of Salerno - Italy)

SUMMARY OF MOTIONS AND COMMITTEES FORMED

[MOTION #1] It was moved and seconded by Ahmed Osman and Winslow Sargeant to start the ICSB 2017-2018 mid-year board meeting ...**Motion Passed**

[MOTION #2] It was moved and seconded by Winslow Sargeant and Ahmed Osman to approve outgoing 2016-2017 Board Minutes ...**Motion Passed**

[MOTION #3] It was moved and seconded by Winslow Sargeant and Ahmed Osman to approve incoming 2017-2018 Board Minutes ...**Motion Passed**

[MOTION #4] It was moved by Ki-Chan Kim and seconded by Winslow Sargeant to allow Humane Entrepreneurship initiative to be an independent product under ICSB Korea ownership...**Motion Passed**

[MOTION #5] It was moved and seconded by Eileen Figueroa-Rivera and Geralyn Franklin to suspend all ICSB Puerto Rico & Caribbean Affiliate membership payments for 12 months with all benefits remaining intact, as has been done for other affiliates in extraordinary situations, starting November 15, 2017. ...**Motion Passed**

[MOTION #6] It was moved and seconded by Winslow Sargeant and Ahmed Osman to approve the same budget of 2017-2018 for 2018-2019....**Motion Passed**

[MOTION #7] It was moved and seconded by Winslow Sargeant and Ahmed Osman to congratulate Jordyn Murphy on her work in Argentina....**Motion Passed**

Committee #1: President Robert Lai formed a committee to review the European Council for Small Business and Entrepreneurship's (ECSB) relationship with ICSB on all matters including finance and ICSB 2019 and to have ECSB respond to Italy's request for affiliation with ICSB as a chapter. The committee is composed of Geralyn Franklin (chair) Luca Iandoli, and Charles Matthews. Ex-officio members are President Lai and Executive Director Ayman Tarabishy.

Committee #2: President Lai formed a committee to review the ICSB Bylaws (Article 8) on forming affiliates and chapters and determine if the section should remain as is or be revised based on specific recommendations. The committee is composed of regional representation of Asia (Ki-Chan Kim), Latin America (Ruben Ascu), Europe (Roberto Parente), Middle East (Ahmed Osman, Chair), GCC (Mohamed Zuhair), ICSB President-Elect (Geralyn Franklin), and ICSB Immediate Past President (Luca Iandoli). Ex-officio members are President Lai and Executive Director Tarabishy.

Committee #3: President Lai formed a committee for review of affiliates, based on the Bylaws, to include ECSB, Canadian Council for SMEs and Entrepreneurship (CCSBE), and ICSB Korea. The committee includes Geralyn Franklin (chair), Winslow Sargeant, and Luca Iandoli. Ex-officio members are President Lai and Executive Director Tarabishy.

DISCUSSION

Time allotted | 1 minute | Agenda topic Board moment of silence | Presenters Charles Matthews, Jeff Alves, and Hanns Pichler

- Minute of silence in honor of for Brian Gibson

Time allotted | 3 Minutes | Agenda topic Welcome remarks | Presenter Ahmed Osman

- Focus on initiative and events organized for the Egypt Entrepreneurship Summit 2017
- Thank you remarks

Time allotted | 5 minutes | Agenda topic Welcome remarks | Presenter Amal Mowafy

- Appreciation for ICSB activities in Egypt and in the world
- Suggestions for further future collaborations

Time allotted | 5 minutes | Agenda topic Approval of Outgoing and incoming Board Minutes (2017/2018) | Presenter Robert Lai

- Welcome Remarks

Time allotted | 5 Minutes | Agenda topic Welcome remarks and – ICSB President Report | Presenter Robert Lai

- Welcome Remarks

Time allotted | 5 Minutes | Agenda topic ICSB VP Historian – ICSB History Report | Presenter Hanns Pichler

- ICSB History since 1976 with USASBE
- Challenge of UN Sustainable Goals and launch of MSMEs Day
- Compliments to MCSBE President, very proud to have MCSBE on board

Time allotted | 35 Minutes | Agenda topic Report from ICSB New Products VP | Presenters Jeffrey Alves and Ruben Ascua

- New Products for this year: MSMEs Day and Global Certificate on Social Entrepreneurship
- New Products for the future are being launched: new journal (Journal of ICSB), Humane Entrepreneurship Award (starting to recognize the conceptualization proposed by Ki-Chan Kim and his tremendous work all around the world in more than 40 countries), and International Entrepreneurship Education Survey developed by George Solomon (starting from USA, Canada, Korea, Australia, and Puerto Rico and now trying to extend in Egypt and Italy)

Time allotted | 10 Minutes | Agenda topic President-Elect's Report | Presenter Geralyn Franklin

- Work as the Chair of the ICSB 2018 Conference Negotiations Committee with no contractual agreement reached by committee with host
- Work with the ICSB Executive Director and the newly-appointed Senior Vice President of Finance & Control to ensure smooth transition of financial oversight
- Work as the Chair of the ICSB JSBM Publisher Selection Committee to prepare Call for Proposals and in process of receiving publisher proposals
- Work to grow ICSB's Affiliates and Chapters and Partners with connections in Jordan, Saudi Arabia, and Turkey, a visit to ICSB Russia, and a possible collaborative relationship with AACSB International
- Request to ICSB International Office for Information to Prepare ICSB 2018-2019 Work Plan for Presidency

Ayman Tarabishy recognized Geralyn's efforts in managing the redefinition of the conference contract and building a team.

Time allotted | 10 Minutes | Agenda topic Immediate Past President's Report | Presenter Luca Landoli

- ICSB Academy in Buenos Aires was successful even when considering some last minute logistic complications and the location (Argentina is hard and expensive to reach from most countries), Special thanks to ICSB

Academy Director Cesar Bandera, Academy PM Miriam Helmy, and Local Chair Maria Fernanda Andrès for their dedication and excellent contributions.

- Lesson learned from ICSB Academy in Buenos Aires: fewer formal sessions, fewer faculty, more hands-on/interactive experiences, and use a more engaging approach based on gamification.
- Working on the design and launch of the 2018 edition
- Collaborated with SVP Geralyn Franklin and IO on the negotiation with ICSB Taiwan concerning the 2018 world conference. Terms have been updated based on new constraints and changes to the program. ICSB Academy and ICSB-UN SME Day celebration have been added.
- Related to ICSB 2030 Strategy, creation of a Strategy document produced by the 2030 Strategy Team on three priorities: Strategy, Governance, and Operations Strategic, MSME Day Platform, and Product and Services Portfolio. This should be brought to the Board's attention for discussion. Priority should be given to Governance, Operations, and MSME Day.

Commented [GF1]: Check names and spellings for accuracy.

Time allotted | 10 Minutes | Agenda topic ICSB Microfinance Initiative | Presenter Amr Aboulezam

- Expressed desire to provide some contribution in the area of financial services and microfinance.
- A solution on how it can be possible to collaborate through a mobile wallet/platform for providing financial services for SMEs was presented.
- Both microfinance and micro-insurance models were presented.
- Discussion about the sustainability of initiative and recommendation to continue the dialogue on this relevant initiative provided.

Time allotted | 10 Minutes | Agenda topic ICSB University Egypt Initiative | Presenter Ahmed Shalaby

- University project in Egypt (the first college city in Egypt) with the cooperation of ICSB was discussed starting from the opportunity offered by the "education" market in Egypt (composed by the 75% of people younger than 30 years old).
- Tatweer Misr started the discussion of several cooperation agreements with different stakeholders (universities, especially in USA, and colleges).
- ICSB and Tatweer Misr moved forward with an agreement and the project. Next steps are to set up for 2020 (hub for innovation)/2024 (world class college)/2027 (college town finished).

Time allotted | 60 Minutes | Agenda topic ICSB Partnership and Affiliates Reports | Presenters Ayman Tarabishy, Roberto Parente, Ahmed Osman, Daria Ofman, Ki-Chan Kim, and Eileen Figueroa Rivera

- Executive Director Ayman Tarabishy reported that Luca Iandoli and Geralyn Franklin reviewed the ICSB Bylaws and found that it does not say that ICSB cannot accept affiliates or chapters from specific countries, even if those countries are part of other affiliates currently.
- An official bid from Italy to join ICSB as a Chapter was presented by Roberto Parente
- Executive Director Tarabishy posed two questions after some discussion about an ICSB Italy Chapter: (1) What role does ECSB have in such a request, given Italy is part of Europe, and how should ECSB be approached on this issue? (2) What role and how do we approach other affiliates when similar requests come from countries part of current affiliates? Executive Director Tarabishy cited the ICSB Russia Chapter as an example of a group in Europe wanting its own chapter rather than to be part of ECSB, and ECSB supported this. The question now is: How does ICSB create an affiliate and chapter system that is viable for all interested parties?
- Additional discussion occurred with questions and points by Geralyn Franklin (ICSB's current relationship with ECSB), Executive Director Tarabishy (presentation of some statistics on ECSB), Luca Iandoli (need to find different ways to engage all types of members in Europe; ECSB is focused more on researchers, and ICSB

focuses on policy makers, practitioners, educators, and researchers), Charles Matthews (on how the incoming Italian chapter could represent Italy and other country chapters in same way), Executive Director Tarabishy (more and more countries like Qatar, Kuwait, and Jordan want to join the association independently from their regional counterpart, MCSBE in this case), and Executive Director Tarabishy (recommended that President Lai form committees related to ECSB and the chapter request from Italy and development of ICSB affiliates and chapters in general). Luca Iandoli recommended that President Lai write an email to the ECSB president on the request to ICSB to form an ICSB Italy Chapter.

- Executive Director Tarabishy reported that certain affiliates were to be reviewed this year, per the ICSB Bylaws, and a committee needed to be formed for the review process.
- Ahmed Osman and Daria Ofman presented the ICSB Egypt Report – Working on NAWAH (social entrepreneurship idea competition); the Egypt Entrepreneurship Summit is growing year by year and now at its third edition has become an important international event with about 400 participants; in December, a new initiative will be launched for connecting ecosystem; and working for launch a strategy for SMEs (Egypt does not have any) with policy recommendation to the government.
- Ki-Chan Kim presented the Asian Council for Small Business Report – Thank you remarks; working on continuing to build and develop Humane Entrepreneurship initiative (the global survey on HE is gaining great success all over the world with the involvement of more and more countries).
- Eileen Figueroa-Rivera presented the ICSB Puerto Rico and Caribbean Report – Discussion on the challenges that Puerto Rico is facing as a result of Hurricane Maria and how ICSB PR&C will be impacted, although they are continuing to move their programming forward the best they can. Geralyn Franklin suggested that ICSB support ICSB P&R in ways that other affiliates or chapters have been supported in the past with dues suspension to allow regrowth. Eileen Figueroa-Rivera asked for three months suspension, but discussion noted that ICSB had given 12 months in the past. Thus, a motion to this effect was suggested.

Committees Formed

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Time allotted | 35 Minutes | Agenda topic ICSB United Nations MSMEs Meeting, ICSB 2017 World conference Report, ICSB 2018 World Congress Report, ICSB 2019 World Congress Report, ICSB 2020 World Congress Bid, and ICSB 2021 World Congress Bid | Presenters Winslow Sargeant, Ruben Ascua, and Ayman Tarabishy

- Winslow Sargeant reported that ICSB MSMEs Say at the United Nations was a successful event for ICSB. ICSB is now planning an MSMEs Event at the UN on May 10, 2018. In this way, similarly to GW in October and Egypt in November, ICSB is planning to have a May event annually at the UN.
- Ruben Ascua reported that the ICSB 2017 World Conference was a successful event, both in terms of delegates' participation and from a financial standpoint.
- Executive Director Tarabishy reported that the ICSB 2018 World Congress website is about to be launched and plans for the event in Taiwan are well under way, the ICSB 2019 World Congress in Finland is moving forward with the host in the fund raising stage and the contract to be finalized this spring, an ICSB 2020 World Congress bid to be presented for Egypt at ICSB 2018 in Taiwan, and interest in hosting the ICSB 2021 World Congress has been received from groups in South Korea, Russia, Canada, and France. To avoid ill will, ICSB plans to approach future events with one bid at a time.

Time allotted | 15 Minutes | Agenda topic ICSB International Office Report | Presenter Ayman Tarabishy

ICSB Executive Director Ayman Tarabishy reported as follows:

- JSBM financial projection look promising, and this is a boom for ICSB.
- ICSB will undergo a formal financial review by an independent accounting firm for 2016-2017, as stipulated by the ICSB Board.
- ICSB will plan for a formal financial audit for 2017-2018, as stipulated by the ICSB Board.
- It is recommended that ICSB operate with the same budget from 2017-2018 in 2018-2019.