

# ICSB Gazette

The Global Leader Supporting Micro-, Small and Medium Enterprises

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## THE GENESIS OF THE NEW JOURNAL OF THE INTERNATIONAL COUNCIL FOR SMALL BUSINESS (JICSB)

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Today, more than ever, companies are looking at their core business, as well as philanthropy, advocacy, and partnerships, to support society, improve human life and also contribute to profitability. Sustainable development cannot be achieved by the United Nations alone, as shown in the UN Secretary-General's Sustainable Development Goals (SDGs) Progress Report and the Global Sustainable Development Report. It is obvious, we will struggle to achieve the 2030 Agenda unless we join forces with every stakeholder and scale up our efforts toward the implementation of the SDGs.

### ICSB Response to the Call of the United Nations

ICSB was the lead organization to propose and ask the support and leadership of the Republic of Argentina to help move forward a resolution to the United Nations (UN) to create an International Day dedicated to Micro-, Small and Medium-sized Enterprises (MSMEs). According to the data provided by the International Council for Small Business (ICSB), formal and informal MSMEs make up over 90% of all firms and account on average for 60-70% of

total employment and 50% of GDP. MSMEs are the first responders to societal needs.

The UN General Assembly, recognizing the importance of these enterprises, decided to declare June 27 the Micro-, Small and Medium-Sized enterprises Day to raise public awareness of their many contributions to sustainable development.

Each June 27, the world will celebrate Micro-, Small and Medium-sized Enterprises Day. These enterprises, which generally employ fewer than 250 persons, are the backbones of most economies worldwide and play a key role in developing countries. These types of enterprises are responsible for significant employment and income generation opportunities across the world and have been identified as a major driver of poverty alleviation and development.

### ICSB Breath-Taking Proposal to Create a NEW JOURNAL

MSMEs tend to employ a larger share of the vulnerable sectors of the workforce, such as women, youth and people from poorer households. MSMEs are often the only sources of



employment in rural areas. As such, MSMEs as a group are the main income providers for the income distribution at the “base of the pyramid”. MSMEs, as the first responders to societal needs, also provide the safety net for inclusiveness.

The new journal, JICSB, will be focused on MSMEs and their relation to the United Nations Sustainable Development Goals. Published articles will address the business owner along with all major stakeholders in the small business ecosystem, including accelerator/incubator administrators, trainers, and regional/national policymakers. This agenda on solving real-world problems using rigorous research is aligned with ICSB’s recent work with the United Nations General Assembly to adopt a resolution recognizing the crucial role Micro-, Small, and Medium-sized Enterprises (MSMEs) play in achieving the 2030 Agenda for Sustainable Development.

### **What does this all mean?**

JICSB is a new breed of a journal, a first of its kind. A unicorn and a new trendsetter. We see a massive wave of change coming. The lines are being blurred between policy, research, education and the private sector. Technology is altering the landscape and the need for knowledge and wisdom is instantaneous. We want to pull our mobile phones out and within three clicks read reliable, insightful, and genuine knowledge. JICSB’s spirit is to present knowledge that is reliable, insightful and genuine.

We invite policymakers, scholars, researchers, social entrepreneurs, NGOs and more, to present empirical and theoretical research and discuss current issues to help shape future priorities. With a better understanding of the programs and opportunities for MSMEs, entrepreneurs, governments around the world we can experience transformational change.

**Ideas Change the World.**



## About the International Council for Small Business (ICSB)

The ICSB Gazette is a weekly edition of a key topic that ICSB will showcase. The content is varied from research, practice, policy, and education. The editor of the ICSB Gazette is Mr. Kyle Lyon, ICSB Junior Project Manager. He will be soliciting ideas and articles from ICSB members world-wide.



### **Kyle Lyon**

Editor, ICSB Gazette

Kyle is the Junior Project Manager at the International Council for Small Business (ICSB) in Washington, D.C. and the Editor of the ICSB Gazette.

### **ICSB Executive Director**

#### **Comment:**

This Gazette issue is from the 2019 MSME Report.

Dr. Ayman El Tarabishy

### **Contribute:**

Have a topic you would like to see or an article to share? Please submit for consideration to [kyle@icsb.org](mailto:kyle@icsb.org)

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