

MARCO CUCCULELLI

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EDUCATION

- Moody's Finance (Moody's Analytics & ERN – EDNetwork) – Washington DC (USA)
- Ph.D. (Economics), Rome University – Tor Vergata - Italy.
- M.S. (Applied Economics), Istao - Ancona, Italy.
- B.A. (Economics and Business), University of Perugia, Italy, Italy.

PERMANENT AND VISITING ACADEMIC POSITIONS

Present position

- **Professor (full) of Applied Economics** – Università Politecnica delle Marche (UNIVPM) – Facoltà di Economia Giorgio Fuà – Ancona (Italy)

Previous positions

- **Fulbright Distinguished Chair - University of Pittsburgh (PA), USA**
(Course: **Entrepreneurship, Small Business and Economic Development**)
- *Associate Professor* – UNIVPM – Facoltà di Economia Giorgio Fuà, 2005 - 2016
- *Assistant Professor* – UNIVPM – Facoltà di Economia Giorgio Fuà, 2003 – 2005
- *Assistant Professor* - Università di Urbino – Facoltà di Scienze Politiche, 1999- 2003

Visiting / Teaching & Research

- Indiana University, USA – Kelley School of Business – Dept. of Business Econ. and Public Policy
- University of St Andrews, Scotland, School of Economics and Finance
- George Washington University, Washington DC, USA
- Cracow University of Economics, Cracow, Poland

INSTITUTIONAL & ACADEMIC POSITIONS

Institutional

- *Secretary General* – The Italian Economic Association (three-year term 2019-2022)
- *Chair of the Selection Committee for Competitive Papers – International Council for Small Business Annual World Conferences*
- *Director-at-large (2012-14) and Board member* – International Council for Small Business – ICSB, Washington, D.C. (USA)
- *Founding member* - Industry Studies Association, USA, 2009 –
- *Founding member* - Asian Entrepreneurship Association, Indian Institute of Technology – Kanpur – India, 2009 -

Academic

- *Director* – PhD Program in Economics – Dept of Economics, UNIVPM – Italy
- *Director* – Master in Economics and Finance – Dept of Economics, UNIVPM – Italy
- *Director* – Fondazione Giorgio Fuà, Ancona – Italy, 2010-present

Other professional and academic activities

- *Board member* – Selection Committee, Fulbright Commission Italy (2016- present)
- *Member of the Scientific Board* – CEFOP – LUISS University (2018-present) Rome
- *Member* - Advisory Committee - Global Conference on Entrepreneurship and Technology Innovation (AGCETI), Indian Institute of Technology – Kanpur – India
- *Research Associate* – MOFIR – Money and Finance Research Group, 2005- present
- *Member* – University Patents Committee – Università Politecnica delle Marche –2009-2015
- *Member* – Advisory Committee – ISTAO Business School – Ancona, 2008-2015

EDITORIAL POSITIONS

- Associate Editor: *Journal of Small Business Management* (Feb 2010 -)
- Associate Editor: *Italian Economic Journal* (Jan 2020 -)
- Associate Editor: *Journal of Small Business & Entrepreneurship* (June 2014 -)
- Editorial board: *Small Business Economics* (Nov 2018 -)
- Editor: *Economia Marche - Journal of Applied Economics* (June 2011 -)

JOURNAL SPECIAL ISSUES EDITED

- Financing higher education in Europe, in EBER – *Economic and Business Entrepreneurship Review* (2016) (with Jan Bzozowsky)

- Entrepreneurship and Intangibles, in *IJESB – International Journal of Entrepreneurship and Small Business (2015) (with C.Jayachandran)*
- SMEs, Entrepreneurship and Intangibles, in *IJBG – International Journal of Business and Globalization – (with C.Jayachandran)*
- SMEs, Entrepreneurship and Economic Development, in *Journal of Small Business Management – With A.Carsrud. (2014).*
- Corporate Governance and Economic Development in Central and Eastern European Countries, in *EM Journal of Applied Economics –N.2/2012.*

AD HOC REFEREE ACTIVITY

- Italian Ministry for Education and University: Expert evaluator for the Young Researcher Program “Rita Levi Montalcini”.
- FWO - The Research Foundation in Flanders: External referee for the FWO, an independent public agency that supports fundamental research in all disciplines in Flanders – Brussels (since 2012).
- UAE University in Dubai: Senior evaluator of research projects.
- Università di Firenze: External evaluator of scientific research projects.
- Università di Roma Tor Vergata: External evaluator of scientific research projects.
- Journals (Peer Reviewed): Research Policy, Rivista di Politica Economica, Journal of Economic Behavior and Organization, Italian Economic Journal, Small Business Economics, Journal of Corporate Finance, The Journal of Small Business Management, Corporate Governance. An International Journal, Managerial and Decision Economics, Intl J of Entrepreneurship and Small Business, Journal of Cleaner Production, Journal of Economic Policy Reform, Spatial Economic Analysis, Technovation, L’Industria, Economia e Politica Industriale,

AWARDS

- PhD Thesis Award – National Award *CEIS-Q8 for Doctoral Thesis in Economics* (6 maggio 1995).
- Best Paper Award – International Conference on Entrepreneurship and Technology Innovation, AGCETI 2010, Indian Institute of Technology, Kanpur - India
- Best Associate Editor 2014 – Journal of Small Business Management (May 2015)

ACADEMIC MEMBERSHIPS

- ICSB/ECSB International /European Council for Small Business
- USASBE - United States Association for Small Business and Entrepreneurship
- SIE - Italian Economic Association
- SIEPI - Italian Society for Industrial Economics and Policy
- AEA - American Economic Association
- EFA – American Finance Association

TEACHING

Courses at the Faculty of Economics Giorgio Fuà at UNIVPM (Ancona – Italy):

- Advanced Industrial Economics - (2003 - present)
- Industrial Organisation and Business Strategy (2012- present) - In ENGLISH
- Advanced Corporate Finance (2007-2012; 2014-present)
- International Economics and Business (2014-15)
- Economics of the ICT (2006-2010)
- Business Economics and Organisation (2001-2006) – (Pesaro)
- Entrepreneurship (2006-2010)

PUBLICATIONS (since 2012)

Autori	Anno	Titolo	Rivista	Vol		pp	
Marco Cucculelli, Valentina Peruzzi	2019	Innovation over the industry life-cycle. Does ownership matter?	RESEARCH POLICY	49	1		
Marco Cucculelli, Giacinto Micucci	2019	The age effect in entrepreneurship: founder tenure, performance and economic environment	HANDBOOK OF RESEARCH ON ENTREPRENEURSHIP AND AGING			169	191
Marco Cucculelli	2019	Modelli di business data-driven e attività Internazionale delle imprese	RAPPORTO ICE 2018- 2019			245	251
Marco Cucculelli, Valentina Peruzzi, Alberto Zazzaro	2019	Relational capital in lending relationship. Evidence from European family firms	SMALL BUSINESS ECONOMICS	52	1	277	301
Gianluca Goffi, Marco Cucculelli, Lorenzo Masiero	2019	Fostering tourism destination competitiveness in developing countries: The role of sustainability	JOURNAL OF CLEANER PRODUCTION	209	Feb	101	115
Cucculelli Marco, Storai Dimitri	2018	Industrial districts, district effect and firm size: the Italian evidence	CAMBRIDGE JOURNAL OF ECONOMICS	42	6	1543	1566
Cucculelli Marco, Goffi Gianluca	2018	Explaining tourism competitiveness in small and medium destinations: the Italian case	CURRENT ISSUES IN TOURISM	1	12	11	41
Brzozowski, Jan; Cucculelli, Marco; Surdej, Aleksander	2018	Exploring transnational entrepreneurship. Immigrant entrepreneurs and foreign-born returnees in the Italian ICT sector	JOURNAL OF SMALL BUSINESS AND ENTREPRENEURSHIP			1	19
Cucculelli Marco; Peruzzi Valentina; Zazzaro Alberto	2018	Relational capital in lending relationships: evidence from European family firms	SMALL BUSINESS ECONOMICS				
Jan Brzozowski; Marco Cucculelli; Valentina Peruzzi	2018	Firms' Proactiveness During the Crisis: Evidence from European Data	ENTREPRENEURSHIP RESEARCH JOURNAL			1	14
Abdullah Al Shukaili, Marco Cucculelli, José Luis González- Pernía, Iñaki Peña Legazkue	2018	Entrepreneurship policy to overcome barriers to new firm growth in a developing economy: evidence from Oman	INTERNATIONAL JOURNAL OF ENTREPRENEURSHIP AND SMALL BUSINESS	35	4	511	537
Cucculelli, Marco	2017	Crisi, apprendimento e governo dell'impresa	PICCOLA IMPRESA SMALL BUSINESS	1		1	27
Cucculelli, Marco	2017	Firm age and the probability of product innovation. Do CEO tenure and product tenure matter?	JOURNAL OF EVOLUTIONARY ECONOMICS	28	1	153	179

Cucculelli, Marco Lena Daniela	2017	Tecnologie digitali e sistema produttivo. Prime evidenze per le Marche	ECONOMIA MARCHE	36	2	36	62
Cucculelli, M.; Peruzzi, V.	2017	Post-crisis firm survival, business model changes and learning: evidence from the Italian manufacturing industry	SMALL BUSINESS ECONOMICS				
Cucculelli, M.; Peruzzi, V.	2017	Bank screening technologies and the founder effect: Evidence from European lending relationships	FINANCE RESEARCH LETTERS	20		229	237
Salvati Luca; Cucculelli Marco	2017	Il mercato del lavoro e i distretti della crisi: evoluzione dei divari territoriali nel tasso di disoccupazione in Italia, 2007-2013	ECONOMIA MARCHE	36	1	76	89
Jan Brzozowski, Marco Cucculelli, Aleksander Surdej	2017	The determinants of transnational entrepreneurship and transnational ties' dynamics among immigrant entrepreneurs in ICT sector in Italy	INTERNATIONAL MIGRATION	55	3	105	125
Cucculelli, Marco; Romano, Livio	2016	L'imprenditoria familiare: punti di forza e di debolezza	L'IMPREDITORE (Marsilio)			381	408
Cucculelli, Marco; Goffi, Gianluca	2016	Does sustainability enhance tourism destination competitiveness? Evidence from Italian Destinations of Excellence	JOURNAL OF CLEANER PRODUCTION	111 B		370	382
Cucculelli, M.; Peruzzi, V.	2016	Le imprese ad alta crescita nelle Marche	ECONOMIA MARCHE	35	1	41	66
Cucculelli, Marco; Bettinelli, Cristina	2016	Corporate governance in family firms, learning and reaction to recession. Evidence from Italy	FUTURES	75		92	103
Cucculelli, Marco; Le Breton-Miller, Isabelle; Miller, Danny	2016	Product innovation, firm renewal and family governance	JOURNAL OF FAMILY BUSINESS STRATEGY	7	2	90	104
Caroli, Matteo Giuliano; Cucculelli, Marco; Pongelli, Claudia	2016	Family business going abroad: the effect of family ownership on foreign market entry mode decisions	SMALL BUSINESS ECONOMICS	47	3	787	801
Cucculelli, Marco; Boffa, Federico	2015	Filiere internazionali, entrata in nuovi mercati e governance dell'impresa.	L'INDUSTRIA	XXX VI	1	19	23
Cucculelli, Marco; Storai, Dimitri	2015	Family firms and industrial districts: Evidence from the Italian manufacturing industry	JOURNAL OF FAMILY BUSINESS STRATEGY	6		234	246
Cucculelli M., Jayachandran C.	2015	Globalisation, the internationalisation of SMEs and intangible assets	INTERNATIONAL JOURNAL OF BUSINESS AND GLOBALISATION	15	4	442	446
Cucculelli, Marco; Bettinelli, Cristina	2015	Business Models, Intangibles and Firm Performance. Evidence on Corporate Entrepreneurship from Italian Manufacturing SMEs.	SMALL BUSINESS ECONOMICS	45	2	329	350
Marco, Cucculelli; Jan, Brzozowski	2015	Editorial	ENTREPRENEURIAL BUSINESS AND ECONOMICS REVIEW	4	1	7	10
Marco, Cucculelli; Jan, Brzozowski	2015	Proactive and reactive attitude to crisis: evidence from European firms	ENTREPRENEURIAL BUSINESS AND ECONOMICS REVIEW	4	1	181	191
Cucculelli, Marco; Pongelli, Claudia; Caroli Matteo	2015	Imprese familiari ed entrata nei mercati esteri: il ruolo del coinvolgimento della famiglia nel business	L'INDUSTRIA	XXX VI	1	93	110
Marco Cucculelli ; Alan Carsrud	2014	Family Firms, Entrepreneurship, and Economic Development	JOURNAL OF SMALL BUSINESS MANAGEMENT	52	2	187	191
Marco Cucculelli;	2014	Indirizzare gli investimenti privati verso	IMPRESE & CITTÀ	Win	5	7	22

Fabio Menghini		le imprese a più alta crescita		ter			
Marco Cucculelli; Gianluca Goffi	2014	Components of Destination Competitiveness. The case of Small Tourism Destinations in Italy	INTERNATIONAL JOURNAL OF TOURISM POLICY	5	4	296	326
Marco Cucculelli; Pietro Alessandrini	2014	I sostegni finanziari ai distretti: credito, innovazioni finanziarie e interventi pubblici	I DISTRETTI ITALIANI			44	60
Marco Cucculelli; Jan Brzozowski; Aleksander Surdej	2014	Transnational ties and performance of immigrant entrepreneurs: the role of home-country conditions	ENTREPRENEURSHIP AND REGIONAL DEVELOPMENT	26	7-8	546	573
Marco Cucculelli; Cristina Bettinelli; Angelo Renoldi	2014	How small-medium enterprises leverage intangibles during recessions. Evidence from the Italian clothing industry	MANAGEMENT DECISION	52	8	1491	1515
Marco Cucculelli; Lidia Mannarino; Valeria Pupo; Fernanda Ricotta	2014	Owner-Management, Firm Age, and Productivity in Italian Family Firms	JOURNAL OF SMALL BUSINESS MANAGEMENT	52	2	325	343
Cucculelli M.	2013	Innovatori di confine	L'INDUSTRIA	1		197	200
Cucculelli M.	2013	Product introduction and firm's growth in family firms: a quantile regression approach	INTL JOURNAL OF ENTREPRENEURSHIP & INNOVATION MANAGEMENT	17	1/2 /3	124	141
Cucculelli M.; Ermini B.;	2013	Risk Attitude, Product Innovation and Firm Growth. Evidence from Italian Manufacturing Firms	ECONOMICS LETTERS	118	2	275	279
Cucculelli, Marco	2012	Family Firms, Entrepreneurship and Economic Development	ECONOMIA MARCHE	XXX I	Issue 2	1	8
Cucculelli M.	2012	Product Innovation and Corporate Governance in Turbulent Times: Evidence from Italian SMEs	CONTRIBUTION TO ECONOMICS (Springer)			113	122
Cucculelli M.	2012	Studenti e imprenditorialità. I risultati dell'Università Politecnica delle Marche di Ancona.	IL MULINO			255	270
Cucculelli M.; Ermini B.	2012	Individual risk attitude, product innovation and firm performance. Evidence from survey data	ECONOMICS BULLETIN	Vol. 32	No. 4	3197	3212
Cucculelli M.; Morettini G.	2012	Transnational ties in technology-based sectors: the case of Indian software entrepreneurial firms in Italy	INTERNATIONAL JOURNAL OF E-SHIP AND SMALL BUSINESS	17	2	11	29
Cucculelli M.; Ermini B.	2012	New product introduction and product tenure: What effects on firm growth?	RESEARCH POLICY	41	5	808	821
Cucculelli M.; Morettini G.;	2012	Misurare e valutare l'eccellenza. Brevi considerazioni sul caso dell'industria marchigiana.	PROPOSTE E RICERCHE	a.X XXV	n.6 9	114	137
Cucculelli M. ; Marchionne F.	2012	Market opportunities and owner identity. Are family firms different?	JOURNAL OF CORPORATE FINANCE	18	3	476	495

INVITED ACADEMIC PRESENTATIONS

- **Stages of market development and the internationalisation of family firms**, Invited keynote speaker, 5th AIB-CEE Chapter Annual Conference, Cracow (PL), 12 September, 2018
- **Post-crisis firm survival and business model change. Preliminary evidence from the Italian manufacturing industry**, Plenary lecture, 4^o workshop "Re-positioning of SMEs in global value system", Urbino (Italy), 24 September 2015

- ***Firm renewal, competencies and SMEs growth***, Invited presentation, Yasar University, Izmir (Turkey), May 6, 2013
- ***Regional inequalities in Europe. The case of Italy***, Plenary lecture, The Regional- and Economic Sciences Doctoral School of Széchenyi István University, workshop on “Changes of Central and Eastern European spatial structure”, Gyor (Hungary), 30 November 2012.
- ***Entrepreneurship, small business and economic development***, Plenary lecture, CUE - Krakow University of Economics, Poland, May 23, 2011
- ***Entrepreneur's risk attitude, new product introduction and firm growth***. Invited presentation, Global Conference on Entrepreneurship & Technology Innovation (AGCETI), IIT - Indian Institute of Technology, Kanpur (India). 16-19 January, 2010.

EU PROGRAMS AND CONSULTANCY

- Principal investigator – TASKFORCOME - Transnational Action to advance Skills and competences FOR COmmunity engagement and social Migrants Entrepreneurship initiatives in the Central Europe, INTERREG Central Europe program 2019-2022
- Senior expert evaluator, European Commission’s EIC Accelerator (SME Instrument) programme.
- Senior researcher – *Adriatic Model of Sustainable Mobility in the Health & Care Sector, AdriHealthMob, 1° STR/009 – Adriatic IPA 2007-2013*
- External expert for the EU ex-post evaluation of Cohesion Policy programmes 2007-13. “ERDF Financial instruments for enterprise support”. DG Regio
- Senior consultant - Structural reforms in Italy, 2014-2017. Finance for SMEs. Report commissioned from the European Commission and coordinated by the Austrian Institute for Economic Research - WIFO.
- Senior researcher - *ESPRIT Program - The Company of the Future. Università di Roma Tor Vergata*. The program aimed at studying the Technology Management in high-tech companies, to develop tools for strategic technology management. The program has been developed in collaboration with the University of Kiel and University of Mannheim, and Siemens and Finmeccanica as industrial partners

ACADEMIC AND EXTERNALLY-FUNDED RESEARCH PROJECTS

- *Principal investigator – IT compatible business models for technology transfer and logistics*, Cariverona Foundation – 2018-2021
- *Principal investigator – Competences for SMEs growth in innovative and eco-sustainable sectors. Gaps and policy options*, PSA– 2018-2020
- *Project manager & coordinator.*
 - Market opportunities for SMEs in Tunisia (Marche Regional Government);
 - SMEs and the labor market (Fondazione A.Merloni)
 - New Economy and the manufacturing industry (Marche Regional Government);
 - Industrial policy for industrial clusters (Confindustria Marche);
 - Market analysis for industrial clusters (Marche Regional Government)
 - The Regional Manufacturing Industry, Fond. A.Merloni, 2009
 - Corporate Governance and Firm Performance, Fond. A.Merloni, 2007
 - ICT, SMEs and the Manufacturing Industry, 2002, Confindustria Marche, Ancona
 - Gruppo di lavoro su “La politica industriale della Regione Marche”. Regione Marche, Servizio Industria Artigianato, 1998
 - Research project on “Unemployment and the Regional Labour Market”, Marche Regional Government, 1997
- *Researcher*
 - Tendenze di medio termine dell’economia italiana e politiche per rilanciare lo sviluppo. PRIN 2000, Coordinatore prof. M Crivellini.
 - Progetti di internazionalizzazione delle PMI in Tunisia, IG Spa - Società per l'Imprenditorialità Giovanile – Roma.
 - La politica industriale per distretto, Confindustria Marche, Ancona - 2000

PROFESSIONAL ACTIVITY

- *Consultant/Scientific Advisor* – Research Dept of the Regional Association of Industrialists (Confindustria Marche). Since 1992, I have been in charge of the short term economic analysis of the regional industry (survey on affiliated companies; quarterly and annual report on the regional industry).
- *Consultant* – SOSE –Soluzioni per il Sistema Economico Spa (Ministero dell'economia) – Sectoral studies and business model analysis
- *External consultant for public and private companies* in the following areas i) financial analysis and planning and ii) market strategy & industry analysis; iii) international market and business analysis.
- *External consultant* for IG spa - Società per l'Imprenditorialità Giovanile – Roma. Investment valuation and financial planning.
- *Founder* – AICARE srl. AiCare Ltd is an innovative start-up with a social vocation (SIAVS) that aims at promoting health services with high technological contents. The company started in

2016, after the successful conclusion of the AdrihealthMob EU project targeted to develop a strategy for sustainable and efficient mobility for healthcare and welfare services. The company is undergoing a first-round external financing to support growth.

Data e Firma Ancona, 30 07 2020

F.to Marco Cucculelli



SHORT PROFILE

Marco Cucculelli holds a PhD in Economics from the University of Rome – Tor Vergata, Italy. He is Professor of Applied Economics at the Department of Economics and Social Sciences, Università Politecnica delle Marche (UNIVPM).

Marco is the General Secretary of the Italian Economic Association. He has been Fulbright Distinguished Chair at the University of Pittsburgh, Fall Term 2016-17.

He has been a visiting professor at the Kelley School of Business, Indiana University (USA), the School of Economics and Finance, St. Andrews University (Scotland), the George Washington University – Dept of Management (Washington DC, USA), the Cracow University of Economics – Dept of European Studies (Poland).

He is an Associate Editor of the *Journal of Small Business Management*, the *Italian Economic Journal* and the *Journal of Small Business and Entrepreneurship*, co-editor of the *EM-Journal of Applied Economics*, and member of the editorial review board of *Small Business Economics*. He has been awarded the *JSBM 2014 Associate Editor of the Year*.

He has published in the *Journal of Corporate Finance*, *Research Policy*, *J. of Small Business Management*, *Small Business Economics*, *Journal of Evolutionary Economics*, *Cambridge J of Economics*, *Journal of Cleaner Production*, *Management Decision*, *Economics Letters*, *Entrepreneurship and Regional Development*, *Int.J.of Entrepreneurship and Int.l Management*, *Int.J. of Entrepreneurship and Small business*, *Rivista di Politica Economica*, *L'Industria* and other journals. In addition to the regular editorial activity, he has edited some special issues in international journals.

He has been the chairman of the Selection Committee for Competitive Papers for the ICSB Annual World Conference in 2017, 2016 and 2015.

He has worked as expert evaluator for the Italian Ministry for Education and University (Young Researcher Program “Rita Levi Montalcini”), for the FWO - The Research Foundation in Flanders – Brussels, and for the UAE University in Dubai, the University of Florence and Rome – Tor Vergata. He has also participated as senior expert to several EU-funded projects and worked as external consultant for Italian companies and associations.

Marco is the director of the Giorgio Fuà Foundation, the director of the PhD program in Economics and the Master in Economics and Finance at UNIVPM and a member of the Money and Finance Research Group (MoFiR). He is a co-founder of AiCare Ltd, an innovative start-up with a social vocation (SIAVS) that aims at promoting health services with high technological contents.

As for the international activity, he is a founding member of the Industry Studies Association (USA) and a founding member of the Asian Entrepreneurship Association (Indian Institute of Technology, Kanpur). In 2011, he was elected – as Director at-large 2012-14 – to the Board of the *International Council for Small Business and Entrepreneurship* – ICSB, Washington, D.C. (USA).